

Dear Shareholders,

As we are concluding the Hebrew year 5783, and continue our journey in the New Year 5784 - I wanted to take this opportunity and share with you some thoughts and updates:

1. The past year has been remarkable. FIZE has managed to successfully complete trials in both Israel and the USA. FIZE received its first commercial order from Soroka Hospital, consoles and disposables for the entire General Intensive Care Unit (and more units are in advanced talks with us).
2. We have also received a final confirmation from Nationwide Childrens Hospital in Columbus, OH for its first \$140K order, covering 30 units for three ICU floors.
3. We also got final confirmation for up to 30 days trial, with 25 devices with Mayo Clinic and we are full speed ahead with commercialization of our products.
4. As we should have access to invaluable patients' data of urine/renal output – we have decided to develop an AI engine that will generate predictive analytics, which is expected to become a vital tool in reducing AKIs.
5. As you all know we started our round of financing a few months ago and have received commitments for more than \$5.5M, mostly from our existing investors. We are planning to raise an additional \$6.5M. The ultimate target is to conclude this round in the next 90 days, however we are currently navigating through the challenging fundraising environment- things are not going as fast as we were hoping.
6. We have an excellent management team and I have full confidence in our ability to execute our sales and marketing plan and hopefully secure a position as a category leader.

We have great aspirations and plans for the coming year, and I want to take this opportunity and thank you all for your ongoing support and wish you, your families and loved ones SHANA TOVAH U'METUKAH, a great and a sweet new year.

With my best wishes,
Dror Jerem
Dror