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RAPHA CAPITAL INVESTMENT VIII, LLC

AMENDED AND RESTATED

LIMITED LIABILITY COMPANY AGREEMENT

Dated as of February 5, 2021

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THE LIMITED LIABILITY COMPANY INTERESTS (THE "INTERESTS") OF RAPHA CAPITAL INVESTMENT VIII, LLC (THE "COMPANY") HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), THE SECURITIES LAWS OF ANY STATE OR ANY OTHER APPLICABLE SECURITIES LAWS IN RELIANCE UPON EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND SUCH LAWS. SUCH INTERESTS MUST BE ACQUIRED FOR INVESTMENT ONLY AND MAY NOT BE OFFERED FOR SALE, PLEDGED, HYPOTHECATED, SOLD, ASSIGNED OR TRANSFERRED AT ANY TIME EXCEPT IN COMPLIANCE WITH (I) THE SECURITIES ACT, ANY APPLICABLE STATE SECURITIES LAWS, AND ANY OTHER APPLICABLE SECURITIES LAWS; AND (II) THE TERMS AND CONDITIONS OF THIS AMENDED AND RESTATED LIMITED LIABILITY COMPANY AGREEMENT. THE INTERESTS MAY NOT BE TRANSFERRED OF RECORD EXCEPT IN COMPLIANCE WITH SUCH LAWS AND THIS AMENDED AND RESTATED LIMITED LIABILITY COMPANY AGREEMENT. THEREFORE, PURCHASERS OF SUCH INTERESTS WILL BE REQUIRED TO BEAR THE RISK OF THEIR INVESTMENT FOR AN INDEFINITE PERIOD OF TIME.

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## LIMITED LIABILITY COMPANY AGREEMENT

This Amended and Restated Limited Liability Company Agreement (this "**Agreement**") of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "**Company**"), is entered into as of February 5, 2021, by and among the Company, and the members set forth on the Members Schedule (as defined herein) and any other Person who, after the date hereof, becomes a Member in accordance with the terms of this Agreement (collectively, the "**Members**"). Unless otherwise noted or defined elsewhere in this Agreement, capitalized terms used in this Agreement have the meanings ascribed herein, as more fully set forth in ARTICLE X.

### RECITALS

WHEREAS, the Company was formed on November 19, 2019 as a limited liability company pursuant to the Delaware Act (as defined herein) for the purposes of carrying on any lawful business, purpose or activity permitted under the Delaware Act;

WHEREAS, the Company was initially governed by that certain Limited Liability Company Agreement dated as of November 19, 2019 (the "**Original LLC Agreement**");

WHEREAS, the Company admitted a new Member, The Stuart Goldberg Family Trust ("**New Investment Member**"), in connection with his Capital Contribution to the Company made with respect to the New Investment (as defined herein), as of the date hereof;

WHEREAS, the Members, the Manager and the Company desire to amend and restate the Original Agreement, and to enter into this Agreement to regulate and manage the affairs of the Company.

NOW, THEREFORE, in consideration of the premises and the mutual agreements contained herein, the parties hereto agree as follows:

### ARTICLE I Organizational Matters

**Section 1.01 Name.** The name of the Company is RAPHA CAPITAL INVESTMENT VIII, LLC.

**Section 1.02 Principal Office.** The principal office of the Company is located at 9511 Collins Avenue, #1403, Surfside, Florida 33154, or such other location as may from time to time be determined by the Manager. The Manager shall give prompt notice of any such change to each of the Members.

**Section 1.03 Registered Office; Registered Agent.** The registered office of the Company and the registered agent for service of process on the Company in the State of Delaware shall be that office and Person named in the Certificate of Formation or such other office (which need not be a place of business of the Company) or such other Person or Persons as

the Manager may designate from time to time in the manner provided by the Delaware Act and Applicable Law.

**Section 1.04 Purpose; Powers.** The primary purpose of the Company is to generate long-term capital appreciation through the investment in convertible debt of 3DBIO HOLDINGS, LLC, a Delaware corporation (“3DBIO”). Accordingly, the Company may buy, sell, hold, and otherwise invest in securities of every kind and nature and rights and options with respect thereto, including, without limitation, stock, notes, bonds and debentures; exercise all rights, powers, privileges, and other incidents of ownership or possession with respect to securities held or owned by the Partnership; enter into, make, and perform all contracts and other undertakings; and engage in all other activities and transactions as may be necessary, advisable, or desirable to carry out the foregoing, including the powers granted by the Delaware Act.

**Section 1.05 Term.** The term of the Company commenced on the date and time the Certificate of Formation was filed with the Secretary of State of the State of Delaware and shall continue in existence perpetually or until any earlier date when the Company is terminated in accordance with the provisions of this Agreement or as provided by law.

## ARTICLE II Members

**Section 2.01 Members.** The names, mailing addresses, and Membership Interests of the Members are set out in Schedule A and Schedule B respectively and attached hereto (the "**Members Schedule**"). The Manager shall maintain and update the Members Schedule upon the issuance or Transfer of any Membership Interests to any new or existing Member in accordance with this Agreement.

### **Section 2.02 Capital Contributions.**

(a) Initial Capital Contributions. The Members have contributed to the Company the amounts, in the form of cash, property, services, or a promissory note or other obligation (as such amounts may be amended herein from time to time, the "**Capital Contributions**") set out in the Members Schedule. Except as set forth in Section 2.02(b), no Member is required to make additional Capital Contributions to the Company.

(b) Additional Capital Contributions.

(i) In addition to the Capital Contributions of the Members made pursuant to Section 2.02(a), the Members shall make additional Capital Contributions in cash, in proportion to their respective Membership Interests, as determined by the Manager from time to time to be reasonably necessary to pay for any reasonable administrative expenses of the Company (i.e. accounting, legal, reporting, etc.) (“**Administrative Expenses**”) or reimburse the Manager for any Administrative Expenses paid by the Manager, all in furtherance of the purpose set forth in Section 1.04 (such additional Capital Contributions, the

"**Additional Capital Contributions**"). Upon the Manager making such determination for Additional Capital Contributions, the Manager shall deliver to the Members a written notice of the Company's need for Additional Capital Contributions, which notice shall specify in reasonable detail (A) the purpose for such Additional Capital Contributions, (B) the aggregate amount of such Additional Capital Contributions, (C) each Member's share of such aggregate amount of Additional Capital Contributions based upon each such Member's Membership Interest, and (D) the date (which date shall not be less than ten (10) Business Days from the date that such notice is given) on which such Additional Capital Contributions shall be required to be made by the Members.

(ii) If any Member shall fail to timely make, or notifies the Manager that it shall not make, all or any portion of any Additional Capital Contribution which such Member is obligated to make under Section 2.02(b)(i), then such Member shall be deemed to be a "Non-Contributing Member(s)". The non-defaulting Members (the "**Contributing Members**") shall be entitled, but not obligated, to one of the following options upon request by the Manager:

(A) loan to the Non-Contributing Member(s), by contributing to the Company on its behalf, all or any part of the amount that the Non-Contributing Member(s) failed to contribute to the Company (each such loan, a "**Default Loan**"), *provided*, that such Contributing Member shall have contributed to the Company its pro rata share of the applicable Additional Capital Contribution. Such Default Loan shall be treated as an Additional Capital Contribution by the Non-Contributing Member(s). Each Default Loan shall bear interest (compounded monthly on the first day of each calendar month) on the unpaid principal amount thereof from time to time remaining from the date advanced until repaid, at the lesser of (x) fourteen percent (14%) per annum or (y) the maximum rate permitted at law. Each Default Loan shall be recourse solely to the Non-Contributing Member's Membership Interest. Default Loans shall be repaid out of the distributions that would otherwise be made to the Non-Contributing Member under Article V, as more fully provided for in Section 2.02(b)(iii). So long as a Default Loan is outstanding, the Non-Contributing Member shall have the right to repay the Default Loan (and interest then due and owing) in whole or in part. Upon the repayment in full of all Default Loans made in respect of a Non-Contributing Member (and so long as the Non-Contributing Member is not otherwise a Non-Contributing Member), such Non-Contributing Member shall cease to be a Non-Contributing Member;

(B) contribute all or any part of the amount that the Non-Contributing Member(s) failed to contribute to the Company, such amount shall be deemed contributed by the Contributing Member as an Additional Capital Contribution (a "**Cram-Down Contribution**"), and the Contributing Member's Capital Account shall be increased by, and the

Non-Contributing Member's Capital Account shall be decreased by, an amount equal to the Cram Down Contribution. A Cram-Down Contribution shall be deemed an Additional Capital Contribution by the Contributing Member making (or deemed making) such Cram-Down Contribution as of the date such Cram-Down Contribution is made. At the time of a Cram-Down Contribution, the Membership Interest of the Contributing Member shall be increased proportionally by the amount of such contribution multiplied by 125%, thereby diluting the Membership Interest of the Non-Contributing Member. Once a Cram-Down Contribution has been made (or deemed made), no subsequent payment or tender in respect of the Cram-Down Contribution shall affect the Membership Interests of the Members, as adjusted in accordance with this Section 2.02(b)(ii)(B); or

(C) at the Manager's discretion, expel such Non-Contributing Member(s) and paying to the Non-Contributing Member an amount equal to 50% of such Non-Contributing-Member's Capital Contribution in exchanged for a transfer, forfeiture and/or assignment of all such Member's Membership Interests to the Company or whomever the Company may designate.

(iii) Notwithstanding any other provisions of this Agreement, any amount that otherwise would be paid or distributed to a Non-Contributing Member pursuant to Article V shall not be paid to the Non-Contributing Member but shall be deemed paid and applied on behalf of such Non-Contributing Member (A) first, to accrued and unpaid interest on all Default Loans (in the order of their original maturity date), (B) second to the principal amount of such Default Loans (in the order of their original maturity date) and (C) third, to any Additional Capital Contribution of such Non-Contributing Member that has not been paid and is not deemed to have been paid.

### **Section 2.03 Capital Accounts; No Withdrawals.**

(a) The Company shall establish and maintain for each Member a separate capital account (a "**Capital Account**") on its books and records in accordance with the provisions of Section 704(b) of the Code and Treasury Regulations Section 1.704-1(b)(2)(iv). Each Capital Account shall be (i) credited by such Member's Capital Contributions to the Company and any profits allocated to such Member in accordance with **Section 4.01** and (ii) debited by any distributions to such Member pursuant to Section 5.01 and any losses allocated to such Member in accordance with **Section 4.01**. For purposes of maintaining the Members' Capital Accounts, profits and losses shall be determined in accordance with Treasury Regulation Section 1.704-1(b). The Capital Accounts shall be adjusted by the Manager upon the occurrence of an event described in Treasury Regulations Section 1.704-1(b)(2)(iv)(f)(5) in the manner described in Treasury Regulations Section 1.704-1(b)(2)(iv)(f)(5) and (g) if the Manager determines that such adjustments are necessary or appropriate to reflect the relative economic interests of the

Members. In the event of a Transfer of any Membership Interest in accordance with the terms of this Agreement, the Transferee shall succeed to the Capital Account of the Transferor to the extent it relates to the transferred Membership Interest.

(b) No Member shall be entitled to withdraw any part of its Capital Account or to receive any distribution from the Company, except as otherwise provided in this Agreement.

#### **Section 2.04 Admission of Additional Members.**

(a) Additional Members may be admitted from time to time in connection with (i) the issuance of Membership Interests by the Company, or (ii) a Transfer of Membership Interests, subject to compliance with the provisions of **ARTICLE VI**, and in either case, following compliance with the provisions of **Section 2.03(b)** and with the consent of the Manager.

(b) In order for any Person not already a Member of the Company to be admitted as a Member, whether pursuant to an issuance or a Transfer (including a Permitted Transfer) of Membership Interests, such Person shall have executed and delivered to the Company a written undertaking substantially in the form of the Joinder Agreement attached as **Exhibit A** (a "**Joinder Agreement**"). Upon the amendment of the Members Schedule by the Manager and the satisfaction of any other applicable conditions, including, if a condition, the receipt by the Company of payment for the issuance of the applicable Membership Interests, such Person shall be admitted as a Member, shall be a party hereto, shall be deemed listed as such on the books and records of the Company, and thereupon shall be issued his, her, or its Membership Interests. The Manager shall also adjust the Capital Accounts of the Members as necessary in accordance with **Section 2.02**.

#### **Section 2.05 No Withdrawal; Death of Member.**

(a) So long as a Member continues to hold any Membership Interest, such Member shall not have the ability to withdraw as a Member prior to the dissolution and winding up of the Company and any such withdrawal or attempted withdrawal by a Member prior to the dissolution and winding up of the Company shall be null and void. As soon as any Member ceases to hold any Membership Interests, such Person shall no longer be a Member.

(b) The death of any Member shall not cause the dissolution of the Company. In such event, the Company and its business shall be continued by the remaining Member or Members and the Membership Interests owned by the deceased Member shall be automatically Transferred to such Member's executors, administrators, testamentary trustees, legatees, distributees, or beneficiaries, as applicable, as Permitted Transferees; provided, that any such Permitted Transferee shall be admitted as a Member only upon compliance with the provisions of **Section 2.04(b)**.

#### **Section 2.06 Certification of Membership Interests.**



(a) The Company may, but shall not be required to, issue certificates evidencing Membership Interests in the Company.

(b) If the Manager shall issue certificates representing Membership Interests in accordance with Section 2.06(a), then in addition to any other legend required by Applicable Law, all certificates representing issued and outstanding Membership Interests shall bear a legend substantially in the following form:

THE MEMBERSHIP INTERESTS REPRESENTED BY THIS CERTIFICATE ARE SUBJECT TO A LIMITED LIABILITY COMPANY AGREEMENT AMONG THE COMPANY AND ITS MEMBERS, A COPY OF WHICH IS ON FILE AT THE PRINCIPAL EXECUTIVE OFFICE OF THE COMPANY. NO TRANSFER, SALE, ASSIGNMENT, GIFT, PLEDGE, ENCUMBRANCE, HYPOTHECATION, OR OTHER DISPOSITION OF THE MEMBERSHIP INTERESTS REPRESENTED BY THIS CERTIFICATE MAY BE MADE EXCEPT IN ACCORDANCE WITH THE PROVISIONS OF SUCH LIMITED LIABILITY COMPANY AGREEMENT.

THE MEMBERSHIP INTERESTS REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR UNDER ANY OTHER APPLICABLE SECURITIES LAWS AND MAY NOT BE TRANSFERRED, SOLD, ASSIGNED, PLEDGED, HYPOTHECATED, OR OTHERWISE DISPOSED EXCEPT PURSUANT TO (A) A REGISTRATION STATEMENT EFFECTIVE UNDER SUCH ACT AND LAWS, OR (B) AN EXEMPTION FROM REGISTRATION THEREUNDER.

**Section 2.07 Meetings.**

(a) Meetings of the Members may be called by the Manager, provided that solely for the removal of the Manager pursuant to Section 3.03(a), a meeting of the Members may be called by Members holding a majority in interest of the Membership Interests, solely to consent to such a removal.

(b) Written notice stating the place, date, and time of the meeting and, in the case of a meeting of the Members not regularly scheduled, describing the purposes for which the meeting is called, shall be delivered not fewer than 10 days and not more than 30 days before the date of the meeting to each Member, by or at the direction of the Manager or the Member(s) calling the meeting, as the case may be. The Members may hold meetings at the Company's principal office or at such other place, as the Manager (or in the event such meeting is called by the Member(s), the Member(s)) may designate in the notice for such meeting.

(c) Any Member may participate in a meeting of the Members by means of conference telephone or other communications equipment by means of which all Persons participating in the meeting hear each other, and participation in a meeting by such means shall constitute presence in person at such meeting.



(d) On any matter that is to be voted on by the Members, a Member may vote in person or by proxy, and such proxy may be granted in writing, by means of Electronic Transmission, or as otherwise permitted by Applicable Law. Every proxy shall be revocable in the discretion of the Member executing it unless otherwise provided in such proxy; *provided*, that such right to revocation shall not invalidate or otherwise affect actions taken under such proxy prior to such revocation.

(e) Subject to Section 2.07(a), the business to be conducted at such meeting need not be limited to the purpose described in the notice and can include other business to be conducted by the Members; *provided*, that the Members shall have been notified of the meeting in accordance with Section 2.06(b). Attendance of a Member at any meeting shall constitute a waiver of notice of such meeting, except where a Member attends a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

(f) A quorum of any meeting of the Members shall require the presence, whether in person or by proxy, of all the Members. Subject to Section 2.08, no action may be taken by the Members unless the appropriate quorum is present at a meeting.

(g) Subject to Section 2.08, Section 11.09, and any other provision of this Agreement or the Delaware Act requiring the vote, consent, or approval of a different percentage of the Membership Interests, no action may be taken by the Members at any meeting at which a quorum is present without the affirmative vote of all the Members.

**Section 2.08 Action Without Meeting.** Notwithstanding the provisions of Section 2.07, any matter that is to be voted on, consented to, or approved by Members may be taken without a meeting, without prior notice, and without a vote if consented to, in writing or by Electronic Transmission, by all Members entitled to vote on the matter. A record shall be maintained by the Manager of each such action taken by written consent of a Member or Members.

### **ARTICLE III Management**

**Section 3.01 Management of the Company.** Except as otherwise required by the Delaware Act, the business, property, and affairs of the Company shall be managed by the Manager. The actions of the Manager taken in accordance with the provisions of this Agreement shall bind the Company. No other Member of the Company shall have any authority or right to act on behalf of or bind the Company, unless otherwise provided herein or unless specifically authorized by the Manager pursuant to a duly adopted resolution expressly authorizing such action.

**Section 3.02 Officers.** The Manager may appoint one or more individuals as officers of the Company (the "**Officers**") as the Manager deems necessary or desirable to carry on the business of the Company and may delegate to such Officers such power and authority as the Manager deems advisable. An Officer is not required to be a Member of the Company. Any

individual may hold two or more offices of the Company. Each Officer shall hold office until his or her successor is designated by the Manager or until his or her earlier death, resignation, or removal. Any Officer may resign at any time upon written notice to the Manager. Any Officer may be removed by the Manager at any time, with or without cause. A vacancy in any office occurring because of death, resignation, removal, or otherwise may, but need not, be filled by the Manager.

**Section 3.03 Replacement and Resignation of Manager.**

(a) Removal for Cause. The Manager may be removed at any time, for Cause, by the Members holding a majority of the Membership Interests. Following the Manager's removal, a successor Manager shall be elected by the affirmative vote of the Members holding a majority of the Membership Interests. The removal of the Manager shall not affect the Manager's rights as a Member and shall not constitute a withdrawal of such Member from the Company.

(b) Resignation. The Manager may resign at any time by delivering a written resignation to the Company, which resignation shall be effective upon receipt thereof unless it is specified to be effective at some other time or upon the occurrence of a particular event. Prior to the Manager's resignation, a successor Manager shall be appointed by such resigning Manager. In the event the resigning Manager does not appoint a successor Manager prior to such Manager's resignation, a successor Manager shall be elected by the affirmative vote of the Members holding a majority of the Membership Interests. The resignation of the Manager shall not affect the Manager's rights as a Member and shall not constitute a withdrawal of such Member from the Company.

**Section 3.04 Expenses; Reimbursement.**

(a) The Manager shall be reimbursed for its reasonable out-of-pocket expenses incurred in the performance of his, her or its duties as a Manager and any reasonable costs and/or fees incurred in connection with this agreement and the formation of the Company.

(b) The Manager shall not receive any management fee other than as set forth in Section 3.04(a) above for its role as manager of the Company.

**ARTICLE IV  
Allocations**

**Section 4.01 Allocation of Profits and Losses.**

(a) Except as otherwise provided in this Agreement, Profits and Losses (and, to the extent necessary, individual items of income, gain, loss, deduction or credit) of the Company shall be allocated among the Members in light of and to give effect to the distribution provisions contained in Section 5.01 and Section 9.03. The accountants of

the Company, in attempting to decide how income should be allocated, shall be guided by how cash associated with the income was or will be distributed.

(b) Notwithstanding any other provision of this Agreement, (i) "partner nonrecourse deductions" (as defined in Treasury Regulations Section 1.704-2(i)), if any, of the Company shall be allocated for each Fiscal Year to the Member that bears the economic risk of loss within the meaning of Treasury Regulations Section 1.704-2(i) and "nonrecourse deductions" (as defined in Treasury Regulations Section 1.704-2(b)) and "excess nonrecourse liabilities" (as defined in Treasury Regulations Section 1.752-3(a)), if any, shall be allocated to and among the Members in accordance with their Membership Interests.

(c) This Agreement shall be deemed to include "qualified income offset," "minimum gain chargeback," and "partner nonrecourse debt minimum gain chargeback" provisions within the meaning of Treasury Regulations under Section 704(b) of the Code.

(d) All items of income, gain, loss, deduction, and credit of the Company shall be allocated among the Members for federal, state, and local income tax purposes consistent with the manner that the corresponding items are allocated among the Members pursuant to this section, except as may otherwise be provided herein or under the Code.

## **ARTICLE V Distributions**

### **Section 5.01 Distributions.**

(a) Subject to Section 5.01(c), distributions of available cash of the Company (as determined in the Manager's sole and absolute discretion) shall be made at times and in such amounts as the Manager shall determine in its sole and absolute discretion as follows:

(i) first, to pay all outstanding reasonable operating expenses and Administrative Expenses of the Company;

(ii) second, to the Members pro rata in accordance with their respective Membership Interest until the Members have received distributions in an amount equal to their respective Capital Contributions;

(iii) thereafter, (A) 20% to RCM, and (B) 80% to the Members pro rata in accordance with their respective Membership Interest.

(b) Withholdings. The Manager is authorized to withhold from distributions or allocations to the Members (or, in the event there are insufficient funds, require each such Member to contribute to the Company) and to pay over to any federal, state or local government any amounts required to be withheld pursuant to the Code or any provisions of any other federal, state or local law with respect to any payment, distribution or

allocation to the Company or such Member and shall allocate any such amounts to such Member with respect to which such amount was withheld. All amounts so withheld (including such amounts contributed by the Member) shall be treated as amounts distributed to such Member, and will reduce the amount otherwise distributable to such Member, pursuant to this Article a for all purposes under this Agreement.

(c) Tax Distributions. All distributions in accordance with this Section 5.01 hereof shall be at such times and in such amounts as shall be determined by the Manager, provided, however, that, the Manager shall use commercially reasonable efforts to cause the Company to distribute to the Members available cash from the Company (as determined by the Manager in its sole discretion) in proportion to the Profits allocated to such Member for the immediately preceding Fiscal Year and for all prior Fiscal Years reduced by the amount of Losses allocated to such Member for such Fiscal Years multiplied by 40% to assist the Members to fund their effective federal, state and local income tax liabilities attributable to their respective distributive shares of the taxable income of the Company. Distributions made pursuant to this Section 5.01(c) shall be taken into account as advances on distributions made pursuant to Section 5.01(a) above, and shall (to the extent not previously taken into account pursuant to this sentence) reduce the distributions to be made to any Member under Section 5.01(a) above, when and as paid by the Company. No Member shall be liable to the Company for any amount distributed to it pursuant to this Section 5.01(c), or for any interest on such amount.

(d) Limitations on Distribution. Notwithstanding any provision to the contrary contained in this Agreement, the Company shall not make a distribution to any Member on account of its Membership Interest in the Company if such distribution would violate the Act or other applicable law.

## ARTICLE VI Transfers

### Section 6.01 General Restrictions on Transfer.

(a) Except as permitted pursuant to Section 6.02, no Member shall Transfer all or any portion of its Membership Interest in the Company, except with the written consent of the Manager. No Transfer of Membership Interests to a Person not already a Member of the Company shall be deemed completed until the prospective Transferee is admitted as a Member of the Company in accordance with Section 2.04 hereof.

(b) Notwithstanding any other provision of this Agreement (including Section 6.02), each Member agrees that it will not Transfer all or any portion of its Membership Interest in the Company, and the Company agrees that it shall not issue any Membership Interests:

(i) except as permitted under the Securities Act and other applicable federal or state securities or blue sky laws, and then, with respect to a Transfer of Membership Interests, only upon delivery to the Company of an opinion of

counsel in form and substance satisfactory to the Company to the effect that such Transfer may be effected without registration under the Securities Act;

(ii) if such Transfer or issuance would cause the Company to be considered a "publicly traded partnership" under Section 7704(b) of the Code within the meaning of Treasury Regulation Section 1.7704-1(h)(1)(ii), including the look-through rule in Treasury Regulation Section 1.7704-1(h)(3);

(iii) if such Transfer or issuance would affect the Company's existence or qualification as a limited liability company under the Delaware Act;

(iv) if such Transfer or issuance would cause the Company to lose its status as a partnership for federal income tax purposes;

(v) if such Transfer or issuance would cause the Company to be required to register as an investment company under the Investment Company Act of 1940, as amended; or

(vi) if such Transfer or issuance would cause the assets of the Company to be deemed "Plan Assets" as defined under the Employee Retirement Income Security Act of 1974 or its accompanying regulations or result in any "prohibited transaction" thereunder involving the Company.

(c) Any Transfer or attempted Transfer of any Membership Interest in violation of this Agreement shall be null and void, no such Transfer shall be recorded on the Company's books, and the purported Transferee in any such Transfer shall not be treated (and the purported Transferor shall continue be treated) as the owner of such Membership Interest for all purposes of this Agreement.

(d) Except as provided in Section 2.04(b), no Transfer (including a Permitted Transfer) of Membership Interests to a Person not already a Member of the Company shall be deemed completed until the prospective Transferee (including a Permitted Transferee) is admitted as a Member of the Company in accordance with Section 2.04(b) hereof.

(e) For the avoidance of doubt, any Transfer of a Membership Interest permitted by this Agreement shall be deemed a sale, transfer, assignment, or other disposal of such Membership Interest in its entirety as intended by the parties to such Transfer, and shall not be deemed a sale, transfer, assignment, or other disposal of any less than all of the rights and benefits described in the definition of the term "Membership Interest," unless otherwise explicitly agreed to by the parties to such Transfer.

**Section 6.02 Permitted Transfers.** The provisions of Section 6.01(a) shall not apply to any Transfer by any Member of all or any portion of its Membership Interest to any of the following (each, a "**Permitted Transferee**" and, any such Transfer to a Permitted Transferee, a "**Permitted Transfer**"):

(a) Any Affiliate of such Member; or

(b) (i) Such Member's spouse, parent, siblings, descendants (including adoptive relationships and stepchildren), and the spouses of each such natural persons (collectively, "**Family Members**"); (ii) a trust under which the distribution of Membership Interests may be made only to such Member and/or any Family Member of such Member; (iii) a charitable remainder trust, the income from which will be paid to such Member during his life; (iv) a corporation, partnership, or limited liability company, the stockholders, partners, or members of which are only such Member and/or Family Members of such Member; or (v) by will or by the laws of intestate succession, to such Member's executors, administrators, testamentary trustees, legatees, distributees, or beneficiaries.

**Section 6.03 KS Permitted Transfer Right.** KS shall be permitted, without the consent of the Manager, to transfer all or a portion of KS' Membership Interests to any third party in accordance with Section 2.04(b) and 6.01(b), such transfer to not be subject to Section 6.01(a). Nothing contained in this Section 6.03 shall obligate KS to make any such transfer and shall not otherwise diminish, waive, modify, cancel, and/or amend any rights of KS set forth in this Agreement.

## ARTICLE VII

### No Personal Liability; Indemnification; Exculpation; Fiduciary Duty

#### Section 7.01 No Personal Liability: Members; Manager.

(a) Except as otherwise provided in the Delaware Act, by Applicable Law, or expressly in this Agreement, no Member will be obligated personally for any debt, obligation, or liability of the Company or other Members, whether arising in contract, tort, or otherwise, solely by reason of being a Member.

(b) Except as otherwise provided in the Delaware Act, by Applicable Law, or expressly in this Agreement, no Manager will be obligated personally for any debt, obligation, or liability of the Company, whether arising in contract, tort, or otherwise, solely by reason of being a Manager.

#### Section 7.02 Indemnification.

(a) To the fullest extent permitted under the Delaware Act, any Covered Person (as defined in section (c) below) shall be entitled to indemnification and reimbursement of reasonable expenses from the Company for and against any loss, damage, claim, or expense (including reasonable attorneys' fees) (collectively, "**Losses**") whatsoever incurred by the Covered Person relating to or arising out of any act or omission or alleged acts or omissions (whether or not constituting negligence) performed or omitted by any Covered Person on behalf of the Company; provided, however, that (i) any indemnity under this **Section 7.02** shall be provided out of and to the extent of the Company assets only, and neither any Member or any other Person shall have any



personal liability to contribute to such indemnity by the Company; (ii) such Covered Person acted in good faith and in a manner believed by such Covered Person to be in, or not opposed to, the best interests of the Company and, with respect to any criminal proceeding, had no reasonable cause to believe his conduct was unlawful; and (iii) such Covered Person's conduct did not constitute fraud or willful misconduct, in either case as determined by a final, nonappealable order of a court of competent jurisdiction.

(b) Upon receipt by the Company of a written undertaking by or on behalf of the Covered Person to repay such amounts if it is finally judicially determined that the Covered Person is not entitled to indemnification under this Section 7.02, the Company shall advance, to the extent reasonably required, each Covered Person for reasonable legal or other expenses (as incurred) of such Covered Person in connection with investigating, preparing to defend, or defending any claim, lawsuit, or other proceeding relating to any Losses for which such Covered Person may be indemnified pursuant to this Section 7.02.

(c) For purposes of this Section 7.02, "Covered Person" means (i) each Member; (ii) each Manager and Officer of the Company; and (iii) each officer, director, shareholder, partner, manager, member, Affiliate, employee, agent, or representative of each Member and of each Manager.

### **Section 7.03 Exculpation.**

(a) No Covered Person shall be liable to the Company or any other Covered Person for any loss, damage expense (including, without limitation, attorney's fees and disbursements) or claim incurred by reason of any act or omission performed or omitted by such Covered Person in good faith on behalf of the Company and in a manner required by and within the scope of authority expressly conferred on such Covered Person by this Agreement, except that a Covered Person shall be liable for any such loss, damage, expense (including without limitation reasonable attorney's fees and disbursements) or claim incurred by reason of such Covered Person's fraud, bad faith, gross negligence or willful misconduct.

(b) A Covered Person shall be fully protected in relying in good faith upon the records of the Company and upon such information, opinions, reports or statements presented to the Company by any Person as to matters the Covered Person reasonably believes are within such other Person's professional or expert competence and who has been selected with reasonable care by or on behalf of the Company, including information, opinions, reports or statements as to the value and amount of the assets, liabilities, profits, losses or net cash flow or any other facts pertinent to the existence and amount of assets from which distributions to Members might properly be paid.

### **Section 7.04 Fiduciary Duty.**

(a) To the extent that, at law or in equity or by the terms of this Agreement, a Covered Person has duties (including fiduciary duties) and liabilities relating thereto to the Company or to any other Covered Person, a Covered Person acting under this



Agreement shall not be liable to the Company or to any other Covered Person for its good faith reliance on the provisions of this Agreement. The provisions of this Agreement, to the extent that they restrict the duties and liabilities of a Covered Person otherwise existing at law or in equity, are agreed by the parties hereto to replace the duties and liabilities at law or in equity of such Covered Person.

(b) Unless otherwise expressly provided herein, (a) whenever a conflict of interest exists or arises between Covered Persons, or (b) whenever this Agreement or any other agreement contemplated herein or therein provides that a Covered Person shall act in a manner that is, or provides terms that are, fair and reasonable to the Company or any Member, the Covered Person shall resolve such conflict of interest, taking such action or providing such terms, considering in each case the relative interest of each party (including its own interest) to such conflict, agreement, transaction or situation and the benefits and burdens relating to such interests, any customary or accepted industry practices, and any applicable generally accepted accounting practices or principles. In the absence of bad faith by the Covered Person, the resolution, action or term so made, taken or provided by the Covered Person shall not constitute a breach of this Agreement or any other agreement contemplated herein or of any duty or obligation of the Covered Person at law or in equity or otherwise.

## **ARTICLE VIII**

### **Accounting and Tax Matters**

**Section 8.01 Inspection Rights.** Upon reasonable notice from a Member, the Company shall afford the Member access during normal business hours to the corporate, financial, and similar records, reports, and documents of the Company, and shall permit the Member to examine such documents and make copies thereof.

**Section 8.02 Income Tax Status.** It is the intent of this Company and the Members that this Company shall be treated as a partnership for US, federal, state, and local income tax purposes. Neither the Manager nor any Member shall make an election for the Company to be classified as other than a partnership pursuant to Treasury Regulations Section 301.7701-3.

#### **Section 8.03 Tax Matters Member; Partnership Representative.**

(a) Appointment; Resignation. The Members hereby appoint the Manager as the "tax matters partner" (as defined in Section 6231 of the Code prior to its amendment by the Bipartisan Budget Act of 2015 ("BBA")) (the "**Tax Matters Member**"), and, for tax years beginning on or after January 1, 2018, the "partnership representative" (as provided in Section 6223(a) of the Code, as amended by the BBA) (the "**Partnership Representative**"). The Tax Matters Member or Partnership Representative may resign at any time if there is another Member to act as the Tax Matters Member or Partnership Representative. The Tax Matters Member or Partnership Representative shall resign if it is no longer a Member. In the event of the resignation of the Tax Matters Member or Partnership Representative, the resigning Tax Matters Member or Partnership Representative shall appoint a successor Tax Matters Member or Partnership

Representative or in the event such resigning Tax Matters Member does not appoint a successor, the holders of all the Membership Interests of the Company shall appoint a new Tax Matters Member or Partnership Representative. If the resignation of the Partnership Representative occurs prior to the effectiveness of the resignation under applicable Treasury Regulations or other administrative guidance, the resignation shall be effective upon the earliest date provided for in such Treasury Regulations.

(b) Tax Examinations and Audits.

(i) The Tax Matters Member and Partnership Representative are each authorized and required to represent the Company (at the Company's expense) in connection with all examinations of the Company's affairs by any federal, state, local, or foreign taxing authority, including resulting administrative and judicial proceedings, and to expend Company funds for professional services and costs associated therewith. Each Member agrees that it will not treat any Company item inconsistently on such Member's income tax return.

(ii) The Tax Matters Member and Partnership Representative shall each have sole authority to act on behalf of the Company in any such examinations and any resulting administrative or judicial proceedings, and shall have sole discretion to determine whether the Company (either on its own behalf or on behalf of the Members) will contest or continue to contest any tax deficiencies assessed or proposed to be assessed by any taxing authority.

(c) BBA Elections. The Company will not elect into the partnership audit procedures enacted under Section 1101 of the BBA (the "**BBA Procedures**") for any tax year beginning before January 1, 2018, and, to the extent permitted by applicable law and regulations, the Partnership Representative on behalf of the Company will annually elect out of the BBA Procedures for tax years beginning on or after January 1, 2018 pursuant to Section 6221(b) of the Code, as amended by the BBA. For any year in which applicable law and regulations do not permit the Company to elect out of the BBA procedures, then within forty-five (45) days of any notice of final partnership adjustment, the Company will elect the alternative procedure under Section 6226 of the Code, as amended by the BBA, and furnish to the Internal Revenue Service and each Member (including former Members) during the year or years to which the notice of final partnership adjustment relates a statement of the Member's share of any adjustment set forth in the notice of final partnership adjustment.

(d) Income Tax Elections. Except as otherwise provided herein, the Tax Matters Member and Partnership Representative shall have sole discretion to make any determination regarding income tax elections they deem advisable on behalf of the Company; provided, that the Tax Matters Member or Partnership Representative will make an election under Section 754 of the Code, if requested in writing by all the Members.

**Section 8.04 Tax Returns.**

(a) At the expense of the Company, the Manager will cause the preparation and timely filing (including extensions) of all tax returns required to be filed by the Company pursuant to the Code as well as all other required tax returns in each jurisdiction in which the Company owns property or does business. As soon as reasonably possible after the end of each Fiscal Year, the Manager will deliver to each Member, Company information necessary for the preparation of such Member's federal, state, and local income tax returns for such Fiscal Year.

(b) Each Member agrees that such Member shall not treat any Company item on such Member's federal, state, foreign, or other income tax return inconsistently with the treatment of the item on the Company's return.

## **ARTICLE IX Dissolution and Liquidation**

**Section 9.01 Events of Dissolution.** The Company shall be dissolved and its affairs wound up only upon the occurrence of any of the following events:

- (a) An election to dissolve the Company made by the Manager;
- (b) The sale, exchange, involuntary conversion, or other disposition or Transfer of all or substantially all the assets of the Company; or
- (c) The entry of a decree of judicial dissolution under § 18-802 of the Delaware Act.

**Section 9.02 Effectiveness of Dissolution.** Dissolution of the Company shall be effective on the day on which the event described in **Section 9.01** occurs, but the Company shall not terminate until the winding up of the Company has been completed, the assets of the Company have been distributed as provided in **Section 9.03**, and the Certificate of Formation shall have been cancelled as provided in **Section 9.04**.

**Section 9.03 Liquidation.** If the Company is dissolved pursuant to **Section 9.01**, the Company shall be liquidated and its business and affairs wound up in accordance with the Delaware Act and the following provisions:

(a) The Manager, or another Person selected by the Manager, shall act as liquidator to wind up the Company (the "**Liquidator**"). The Liquidator shall have full power and authority to sell, assign, and encumber any or all of the Company's assets and to wind up and liquidate the affairs of the Company in an orderly and business-like manner.

(b) As promptly as possible after dissolution and again after final liquidation, the Liquidator shall cause a proper accounting to be made by a recognized firm of certified public accountants of the Company's assets, liabilities, and operations through the last day of the calendar month in which the dissolution occurs or the final liquidation is completed, as applicable.

(c) The Liquidator shall liquidate the assets of the Company and distribute the proceeds of such liquidation in the following order of priority, unless otherwise required by mandatory provisions of Applicable Law:

(i) First, to the payment of the Company's debts and liabilities to its creditors (including Members, if applicable) and the expenses of liquidation (including sales commissions incident to any sales of assets of the Company);

(ii) Second, to the establishment of and additions to reserves that are determined by the Manager to be reasonably necessary for any contingent unforeseen liabilities or obligations of the Company; and

(iii) Third, to the Members, pursuant to Section 5.01(a) and Section 5.01(b).

**Section 9.04 Required Filings.** Upon completion of the winding up of the Company, the Liquidator shall make all necessary filings required by the Delaware Act.

## **ARTICLE X**

### **Definitions**

**Section 10.01 Definitions.** Capitalized terms used herein and not otherwise defined shall have the meanings set forth in this Section 10.01:

(a) "**Affiliate**" means, with respect to any Person, any other Person who, directly or indirectly, controls, is controlled by, or is under common control with such Person. For purposes of this definition, "**control**" when used with respect to any specified Person, shall mean the power, direct or indirect, to direct or cause the direction of the management and policies of such Person, whether through ownership of voting securities or partnership or other ownership interests, by contract, or otherwise; and the terms "**controlling**" and "**controlled**" shall have correlative meanings.

(b) "**Applicable Law**" means all applicable provisions of (i) constitutions, treaties, statutes, laws (including the common law), rules, regulations, decrees, ordinances, codes, proclamations, declarations, or orders of any Governmental Authority; (ii) any consents or approvals of any Governmental Authority; and (iii) any orders, decisions, advisory, or interpretative opinions, injunctions, judgments, awards, decrees of, or agreements with, any Governmental Authority.

(c) "**Cause**" means fraud, gross negligence and/or willful misconduct of the Manager in the performance of his, her or its duties as Manager of the Company, subject to written notice from the Company and an opportunity to cure within thirty (30) days of such notice and as determined by a final, non-appealable order of a court of competent jurisdiction.

(d) "**Certificate of Formation**" means the certificate of formation filed with the Delaware Secretary of State on November 19, 2019.

(e) "**Code**" means the Internal Revenue Code of 1986, as amended.

(f) "**Delaware Act**" means the Delaware Limited Liability Company Act and any successor statute, as it may be amended from time to time.

(g) "**Electronic Transmission**" means any form of communication not directly involving the physical transmission of paper that creates a record that may be retained, retrieved, and reviewed by a recipient thereof and that may be directly reproduced in paper form by such a recipient through an automated process.

(h) "**Equity Securities**" means any and all Membership Interests of the Company and any securities of the Company convertible into, exchangeable for, or exercisable for, such Membership Interests, including, without limitation, any warrants or other rights to acquire such Membership Interests.

(i) "**Fiscal Year**" means the calendar year, unless the Company is required or elects to have a taxable year other than the calendar year, in which case Fiscal Year shall be the period that conforms to its taxable year.

(j) "**Governmental Authority**" means any federal, state, local, or foreign government or political subdivision thereof, or any agency or instrumentality of such government or political subdivision, or any self-regulated organization or other non-governmental regulatory authority or quasi-governmental authority (to the extent that the rules, regulations, or orders of such organization or authority have the force of law), or any arbitrator, court, or tribunal of competent jurisdiction.

(k) "**KS**" means Kevin Slawin, M.D.

(l) "**Lien**" means any mortgage, pledge, security interest, option, right of first offer, encumbrance, or other restriction or limitation of any nature whatsoever.

(m) "**Manager**" means, initially, RCM, or such other Manager as may be designated or become the Manager pursuant to the terms of this Agreement.

(n) "**Membership Interest**" means an interest in the Company owned by a Member, including such Member's rights to (i) receive a distributive share of Company assets and items of Company income, gain, loss, and deduction; (ii) vote, consent, or participate in any Member decisions provided in this Agreement and the Delaware Act; and (iii) receive any and all other benefits due to a Member under this Agreement and the Delaware Act. The Membership Interest of each Member will be stated as a percentage interest in the same proportion as the total Capital Contributions of such Member bears to the total Capital Contributions of all Members, provided the Membership Interest of the New Investment Member shall only apply to the New Investment and for all purposes shall be treated as its own class of Membership Interest pursuant to the terms set forth in Section 12.01.

(o) **“New Investment”** means that certain investment made by the Company in the form of a Convertible Note, issued by 3DBIO in favor of the Company on February 5, 2021.

(p) **"Person"** means an individual, corporation, partnership, joint venture, limited liability company, Governmental Authority, unincorporated organization, trust, association, or other entity.

(q) **“Profit”** or **“Loss”** means, for any Fiscal Year, the Company’s taxable income or loss, respectively, for such Fiscal Year as computed for federal income tax purposes (including all items required to be separately stated), increased by items of income which are exempt from federal income tax and reduced by expenditures which, under federal income tax law, are neither deductible nor properly chargeable to a capital account, other than amounts required to be specially allocated pursuant to Section 5.1.

(r) **“RCM”** means Rapha Capital Management, LLC, a Delaware limited liability company.

(s) **"Securities Act"** means the Securities Act of 1933, as amended, or any successor federal statute, and the rules and regulations thereunder, which shall be in effect at the time.

(t) **"Transfer"** means to sell, transfer, assign, gift, pledge, encumber, hypothecate, or similarly dispose of, directly or indirectly, voluntarily or involuntarily, by operation of law or otherwise, or to enter into any contract, option, or other arrangement or understanding with respect to the sale, transfer, assignment, gift, pledge, encumbrance, hypothecation, or similar disposition of, any Membership Interests or any interest (including a beneficial interest) therein. **"Transfer"** when used as a noun shall have a correlative meaning.

(u) **"Transferor"** and **"Transferee"** mean a Person who makes or receives a Transfer, respectively.

## **ARTICLE XI** **Miscellaneous**

**Section 11.01 Governing Law.** This Agreement shall be governed by and construed in accordance with the internal laws of the State of Delaware, without giving effect to any choice or conflict of law provision or rule (whether of the State of Delaware or any jurisdiction).

**Section 11.02 Submission to Jurisdiction.** The parties hereby agree that any suit, action, or proceeding based on any matter arising out of or in connection with, this Agreement or the transactions contemplated hereby, shall be brought in the federal courts of the United States of America or the courts of the State of New York, in each case located in the City of New York and County of New York. Each of the parties hereby irrevocably consents to the jurisdiction of



such courts (and of the appropriate appellate courts therefrom) in any such suit, action, or proceeding.

**Section 11.03 Waiver of Jury Trial.** EACH PARTY HERETO HEREBY ACKNOWLEDGES AND AGREES THAT ANY CONTROVERSY THAT MAY ARISE UNDER THIS AGREEMENT IS LIKELY TO INVOLVE COMPLICATED AND DIFFICULT ISSUES AND, THEREFORE, EACH SUCH PARTY IRREVOCABLY AND UNCONDITIONALLY WAIVES ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LEGAL ACTION ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

**Section 11.04 Waiver.** No waiver by any party of any of the provisions hereof shall be effective unless explicitly set forth in writing and signed by the party so waiving. No failure to exercise, or delay in exercising, any right, remedy, power, or privilege arising from this Agreement shall operate or be construed as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power, or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power, or privilege. Nothing contained in this Section 11.04 shall diminish the waiver described in **Section 11.03**.

**Section 11.05 Notices.** All notices, requests, consents, claims, demands, waivers, and other communications hereunder shall be in writing and shall be deemed to have been given:

- (a) when delivered by hand;
- (b) when received by the addressee if sent by a nationally recognized overnight courier;
- (c) on the date sent by facsimile or email of a PDF document (with confirmation of transmission) if sent during normal business hours of the recipient, and on the next business day if sent after normal business hours of the recipient; or
- (d) on the third day after the date mailed, by certified or registered mail, return receipt requested, postage prepaid.

Such communications must be sent to the respective parties at the following addresses (or at such other address for a party as shall be specified in a notice given in accordance with this Section 11.05):

**If to the Company:** 9511 Collins Avenue, #1403  
Surfside, Florida 33154  
Email: kslawin@raphacap.com  
Attention: Kevin Slawin, M.D.

**If to the Manager:** 9511 Collins Avenue, #1403  
Surfside, Florida 33154  
Email: kslawin@raphacap.com  
Attention: Kevin Slawin, M.D.



**Each with a copy to:** Wilk Auslander LLP  
1515 Broadway  
43<sup>rd</sup> Floor  
New York, NY 10036  
Facsimile: (212) 752-6380  
Email: mclyman@wilkauslander.com  
Attention: Mark S. Clyman, Esq.

**If to a Member:** To the Member's respective mailing address as set forth on the Members Schedule.

**Section 11.06 Remedies.** In the event of any actual or prospective breach or default by any party, the other parties shall be entitled to equitable relief, including remedies in the nature of injunction and specific performance, awarded by a court of competent jurisdiction (without being required to post a bond or other security or to establish any actual damages). In this regard, the parties acknowledge and agree that they will be irreparably damaged in the event this Agreement is not specifically enforced, since (among other things) the Membership Interests are not readily marketable. All remedies hereunder are cumulative and not exclusive, may be exercised concurrently, and nothing herein shall be deemed to prohibit or limit any party from pursuing any other remedy or relief available at law or in equity for any actual or prospective breach or default, including recovery of damages. In addition, the parties hereby waive and renounce any defense to such equitable relief that an adequate remedy at law may exist.

**Section 11.07 Severability.** If any term or provision of this Agreement is held to be invalid, illegal, or unenforceable under Applicable Law in any jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other term or provision of this Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction.

**Section 11.08 Successors and Assigns.** Subject to the restrictions on Transfers set forth herein, this Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors, and assigns.

**Section 11.09 Amendment.** No provision of this Agreement, including Schedule A, may be amended or modified except by an instrument in writing executed by the Manager, provided, that, if any such amendment adversely affects the economic rights of a Member under this Agreement such Member's vote or consent shall be required to make such Amendment. Any such written amendment or modification will be binding upon the Company and each Member. Notwithstanding the foregoing, amendments to Schedule A following any new issuance, redemption, repurchase or Transfer of Membership Interests in accordance with this Agreement may be made by the Manager without the consent of or execution by the Members.

**Section 11.10 Headings.** The headings in this Agreement are inserted for convenience or reference only and are in no way intended to describe, interpret, define, or limit the scope, extent, or intent of this Agreement or any provision of this Agreement.

**Section 11.11 Counterparts.** This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement.

**Section 11.12 Entire Agreement.** This Agreement, together with the Certificate of Formation and all related Exhibits and Schedules, constitutes the sole and entire agreement of the parties to this Agreement with respect to the subject matter contained herein and therein, and supersedes all prior and contemporaneous understandings, agreements, representations, and warranties, both written and oral, with respect to such subject matter.

**Section 11.13 No Third-Party Beneficiaries.** Except as provided in **ARTICLE VII**, this Agreement is for the sole benefit of the parties hereto (and their respective heirs, executors, administrators, legal representatives, successors, and permitted assigns) and nothing herein, express or implied, is intended to or shall confer upon any other Person, including any creditor of the Company, any legal or equitable right, benefit, or remedy of any nature whatsoever under or by reason of this Agreement.

**Section 11.14 Non-Exclusivity.** Any Manager, Member or Affiliate thereof may engage in or possess an interest in other business ventures of any nature or description, independently or with others, similar or dissimilar to the business of the Company, and the Company and the Members shall have no rights by virtue of this Agreement in and to such independent ventures or the income or profits derived therefrom, and the pursuit of any such venture, even if competitive with the business of the Company, shall not be deemed wrongful or improper. No Manager, Member or Affiliate thereof shall be obligated to present any particular investment opportunity to the Company, even if such opportunity is of a character that, if presented to the Company, could be taken by the Company and any Manager, Member or Affiliate thereof shall have the right to take for its own account (individually or as a partner or fiduciary) or to recommend to others any such particular investment opportunity. No transaction between a Manager, Member or Affiliate thereof and the Company shall be voidable solely because a Manager, Member or Affiliate thereof has a direct or indirect interest in the transaction if either the transaction is (a) fair and reasonable to the Company, (b) the Manager (to the extent the Manager or an Affiliate thereof does not have a direct or indirect interest in such transaction) authorizes, approves or ratifies the transaction or (c) the percentage or number of disinterested Members as required under this Agreement or applicable law, authorize, approve or ratify the transaction.

**Section 11.15 Confidentiality.** By executing this Agreement, each Member and the Manager expressly agrees, at all times during the existence of the Company and thereafter and whether or not at the time a Member of the Company, without the consent of the Company, to maintain the confidentiality of, and not to disclose to any person, any information relating to the business, financial results, clients or affairs of the Company that shall not be generally known to the public, including information pertaining to the investment performance (i.e., "track record") of the Company and its Affiliates except (a) to such Manager, Members, employees and

representatives of such Manager or Member and its Affiliates who need to know the information and who are informed of the confidential nature of the information and with respect to which that Manager or Member will be responsible for any disclosures by such persons in violation hereof (b) as required for any arbitration proceeding or as required by governmental regulatory agencies, self-regulating bodies, law, legal process or litigation in which such Person is a defendant, plaintiff or other named party, or (c) as is reasonably necessary and appropriate in the course of and in furtherance of the conduct of the business of the Company. Without limiting the foregoing, each Member agrees that it shall not disclose, publish, or disseminate in any way any information relating to the financial performance, track record, investment decisions and analysis or any related information of the Company or its Affiliates without the express consent of the Company (which may be given or withheld in its sole discretion); provided, that in connection with the securing of future employment such Member may, subject to the foregoing restrictions, disclose on a confidential basis the general nature of its responsibilities with the Company or its Affiliates, including oral representations concerning his or her track record/investment performance with the Company or its Affiliates. The provisions of this Section 11.15 shall survive the termination, dissolution, liquidation, restructuring or recapitalization of the Company.

**Section 11.16 Accredited Investor.** Each Member hereby represents and warrants to the Company and to each other that such Member is an "accredited investor" as such term is defined in Rule 501(a) promulgated under the Securities Act of 1933, as amended. Each Member further represents to the Company and to each other Member that such Member has received all information requested or desired with respect to such Member's investment in the Company.

## ARTICLE XII

### New Investment Member

**Section 12.01** New Investment Member. Notwithstanding the forgoing or anything else contained herein:

(a) The New Investment Member's Membership Interest in the Company shall be limited to the Company's investment in the New Investment and the New Investment Member's investment in the Company as set forth on the attached Schedule B to this Agreement. All references to "Members" set forth in this Agreement shall apply to the New Investment Member, but only with respect to the New Investment. For the avoidance of doubt, the New Investment Member shall only receive distributions pursuant to Section 5.01 in connection with available cash of the Company derived directly from the New Investment and no other Member, other than the New Investment Member and RCM, shall receive any distributions and/or have any rights with respect to the Company's New Investment.

(b) The New Investment Member shall have the sole right to his or its share of the Profits and Losses of the Company attributable solely to the New Investment and his, her or its right to receive distributions of the Company's assets attributable solely to the

New Investment Member's Membership Interest in accordance with the provisions of this Agreement, the Act and as set forth on Schedule B.


[Remainder of Page Intentionally Left Blank; Signature Page Follows.]

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed as of the date first written above by their respective officers thereunto duly authorized.


**The Company:**


RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company

By: RAPHA CAPITAL MANAGEMENT, LLC, a Delaware limited liability company, its Manager

DocuSigned by:  
  
B3BA3E4489254FD...  
By: \_\_\_\_\_  
Name: Kevin Slawin  
Title: President

**The Members:**

DocuSigned by:  
  
B3BA3E4489254FD...  
\_\_\_\_\_  
Kevin Slawin, M.D.

RAPHA CAPITAL INVESTMENT VIII, LLC  
DocuSigned by:  
  
B3BA3E4489254FD...  
By: \_\_\_\_\_  
Name: Kevin Slawin  
Title: President

MCGUYER INVESTMENTS, LTD.

DocuSigned by:  
*Frank McGuyer*  
By: \_\_\_\_\_  
5B934CA1D584460...  
Name: Frank McGuyer  
Title: GP





EIGHTY SEVEN EIGHTEEN, LTD.

DocuSigned by:  
  
By: \_\_\_\_\_  
Name: Jerry Winograd  
Title: Co-Manager

DocuSigned by:

*Ricardo Sanchez*

2AFDB0E527B84FC...

Ricardo Sanchez-Ortiz

DocuSigned by:  
*Jerry Jesin*  
D319BA22507A405...

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Jerry Jesin

1899142 Ontario Inc.

DocuSigned by:


MARK SIMON

By: \_\_\_\_\_

17BB15499897456...

Name: Mark Simon

Title: President

DocuSigned by:  
  
E80C2F6C408D4C0...

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Ian Zagdanski

Antigua Ventures, LLC

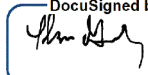
DocuSigned by:  
*Shanique Irons*  
By: \_\_\_\_\_  
762F63EFB230438...  
Name: Shanique Irons  
Title: Manager

Canto Bio Holdings, LLC

DocuSigned by:  
*Eduardo Canto*  
By: \_\_\_\_\_  
A131FC9B9C8248B...  
Name: Eduardo Canto  
Title: Member



THE STUART GOLDBERG FAMILY TRUST

DocuSigned by:  
  
By: \_\_\_\_\_  
CCFCC1A883F346F...  
Name: Ilana Goldberg  
Title: Trustee

**EXHIBIT A**

**FORM OF JOINDER AGREEMENT**

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the “Company”), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the “LLC Agreement”), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

**IN WITNESS WHEREOF**, the undersigned has executed this Joinder as of this \_\_\_\_ day of \_\_\_\_\_, 201\_.

If Member Is An Entity:

If Member is An Individual:

a \_\_\_\_\_

Signature: \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, \_\_\_\_\_  
is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Title: \_\_\_\_\_

## SCHEDULE A

## MEMBERS SCHEDULE

Member Name, Address, and Email	Capital Contribution	Member's Company Expense Allocation	Membership Interest
MCGUYER INVESTMENTS, LTD. 314 Shadywood Road Houston, TX. 77057 Email: <a href="mailto:fmcguyer@mhinc.com">fmcguyer@mhinc.com</a>	\$750,000.00	\$9,998.00	35.70%
ARBOR COMMERCIAL MORTGAGE, LLC 333 Earle Ovington Blvd. Uniondale, NY. 11553 Email: <a href="mailto:mcandрева@arbor.com">mcandрева@arbor.com</a>	\$450,000.00	\$5,999.00	21.43%
EIGHTY SEVEN EIGHTEEN, LTD. 4295 San Felipe, Suite 370 Houston, TX 77027 Email: <a href="mailto:jerry@judwin.com">jerry@judwin.com</a>	\$350,000.00	\$4,666.00	16.67%
RICARDO SANCHEZ-ORTIZ Urb. Garden Hills Norte AG Arturo Rivera Street Guaynabo, PR 00966 Email: <a href="mailto:drsanchezortiz@gmail.com">drsanchezortiz@gmail.com</a>	\$100,000.00	\$1,333.00	4.76%
JERRY JESIN 400 St. Germain Toronto, Ontario M5M 1W7 Canada Email: <a href="mailto:docjjj@gmail.com">docjjj@gmail.com</a>	\$50,000.00	\$667.00	2.38%
KEVIN SLAWIN, M.D. 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email: <a href="mailto:kslawin@raphacap.com">kslawin@raphacap.com</a>	\$50,000.00	\$667.00	2.38%
RAPHA CAPITAL MANAGEMENT, LLC 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email: <a href="mailto:kslawin@raphacap.com">kslawin@raphacap.com</a>	\$50,000.00	\$667.00	2.38%
1899142 Ontario Inc. 18 Yorkville Avenue Toronto, Ontario M4R 1L4 Email: <a href="mailto:mark@simondental.com">mark@simondental.com</a>	\$50,000.00	\$667.00	2.38%
Ian Zagdanski 209 Dunvegan Road Toronto, Ontario Canada M5P 2 P1 Email: <a href="mailto:izagdanski@statebuild.com">izagdanski@statebuild.com</a>	\$50,000.00	\$667.00	2.38%
Antigua Ventures, LLC 500 East Las Olas Boulevard Email: <a href="mailto:sssirons@gmail.com">sssirons@gmail.com</a>	\$50,000.00	\$667.00	2.38%
Canto Bio Holdings, LLC 4980 Pine Drive Miami FL 33143 Email: <a href="mailto:eduardoicanto@yahoo.com">eduardoicanto@yahoo.com</a>	\$150,000.00	\$2,000.00	7.14%
Total:	\$2,100,000.00	\$27,998.00	100%

**SCHEDULE B**  
**NEW INVESTMENT**  
**MEMBERS SCHEDULE**

<b>Member Name, Address, and Email</b>	<b>Capital Contribution</b>	<b>Member's Company Expense Allocation</b>	<b>Membership Interest</b>
THE STUART GOLDBERG FAMILY TRUST 333 East Linden Avenue Englewood, NJ 07631 Email: goldsvg18@gmail.com	\$100,000.00	\$1,330.00	100%
RAPHA CAPITAL MANAGEMENT, LLC 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email:kslawin@raphacap.com	\$0	\$0	Profits Member Only (per Section 5.01)
Total:	\$100,000.00	\$1,330.00	100%

**FIRST AMENDMENT  
TO  
AMENDED AND RESTATED  
LIMITED LIABILITY COMPANY OPERATING AGREEMENT  
OF  
RAPHA CAPITAL INVESTMENT VIII, LLC**

FIRST AMENDMENT TO LIMITED LIABILITY COMPANY AGREEMENT RAPHA CAPITAL INVESTMENT VIII, LLC, dated as of May 28, 2021 (this "Amendment"), entered into by and among the Member's set forth on Schedule A and Schedule B of the LLC Agreement (as defined herein).

Recitals

A. RAPHA CAPITAL INVESTMENT VIII, LLC (the "Company") was formed as a limited liability company pursuant to and in accordance with the Delaware Limited Liability Company Act, as amended from time to time, and is governed pursuant to an Amended and Restated Limited Liability Company Agreement, dated as of February 5, 2021 (the "LLC Agreement"). Capitalized terms not otherwise defined in this Amendment shall have the meanings set forth in the LLC Agreement.

B. The Company with the consent of the Manager is admitting new Members to the Company pursuant to Section 2.04.

C. The Manager has approved the admission of those certain Members who have executed the joinders attached hereto as Exhibit A.

D. Pursuant to and in accordance with Section 11.09 of the LLC Agreement, the Manager desires to amend the LLC Agreement to reflect the foregoing and make certain other amendments related thereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged and agreed, the parties hereto hereby agree as follows.

ARTICLE I  
Amendments to LLC Agreement

Section 1.01. The third and fourth recital are hereby deleted in their entirety and replaced with the following:

*"WHEREAS, the Company had admitted The Stuart Goldberg Family Trust as of February 5, 2021 and has admitted those certain additional Members set forth on Schedule B attached hereto (each a "**New Investment Member**" and collectively the "**New Investment Members**"), in connection with their Capital Contributions to the Company made with respect to the New Investments, as of the dates set forth on each New Investment Member's joinder to this Agreement; and"*

*“WHEREAS, the Members, the Manager and the Company desire to amend and restate the Original Agreement to provide for the admission of such New Investment Members, modify certain other terms set forth herein, and set forth the terms by which the affairs of the Company are regulated and managed.”*

Section 1.02. Section 10.01 shall hereby be amended as follows:

(a) The following definitions shall be deleted in their entirety and replaced with the following respectively:

*“**Membership Interests**” means an interest in the Company owned by a Member, including such Member's rights to (i) receive a distributive share of Company assets and items of Company income, gain, loss, and deduction; (ii) vote, consent, or participate in any Member decisions provided in this Agreement and the Delaware Act; and (iii) receive any and all other benefits due to a Member under this Agreement and the Delaware Act. The Membership Interest of each Member will be stated as a percentage interest in the same proportion as the total Capital Contributions of such Member bears to the total Capital Contributions of all Members, provided the Membership Interest of the New Investment Members shall only apply to the New Investments and for all purposes shall be treated as its own class of Membership Interest pursuant to the terms set forth in Section 12.01.”*

*“**New Investments**” means those certain investments made by the Company in the form of Convertible Notes, issued by 3DBIO in favor of the Company on February 5, 2021 and May 28, 2021.”*

(b) Wherever the defined term “New Investment Member” is used in the LLC Agreement shall be replaced with the defined term “New Investment Members”.

Section 1.03. Section 2.04(a) is hereby deleted in its entirety and replaced with the following:

*“(a) Additional Members may be admitted from time to time in connection with (i) the issuance of Membership Interests by the Company, or (ii) a Transfer of Membership Interests, subject to compliance with the provisions of ARTICLE VI, and in either case, following compliance with the provisions of Section 2.04(b) and with the consent of the Manager.”*

Section 1.04. Section 11.09 is hereby deleted in its entirety and replaced with the following:

*“**Section 11.09 Amendment.** No provision of this Agreement, including Schedule A or Schedule B, may be amended or modified except by an instrument in writing executed by the Manager, provided, that, if any such amendment adversely affects the economic rights of a Member under this Agreement such Member's vote or consent shall be required to make such Amendment. Any such written amendment or modification will be binding upon the Company and each Member. Notwithstanding the foregoing, amendments to Schedule*



*A and Schedule B following any new issuance, redemption, repurchase or Transfer of Membership Interests in accordance with this Agreement may be made at any time by the Manager without the consent of or execution by the Members.”*

Section 1.05. Article XII of the LLC Agreement is hereby deleted in its entirety and replaced with the following:

**“ARTICLE XII**

***New Investment Member***

***Section 12.01 New Investment Member.*** *Notwithstanding the forgoing or anything else contained herein:*

*(a) The New Investment Members’ Membership Interest in the Company shall be limited to the Company’s investment in the New Investment and the New Investment Members’ investment in the Company as set forth on the attached Schedule B to this Agreement. All references to “Members” set forth in this Agreement shall apply to the New Investment Member, but only with respect to the New Investment. For the avoidance of doubt, the New Investment Members shall only receive distributions pursuant to Section 5.01 in connection with available cash of the Company derived directly from the New Investment and no other Member, other than the New Investment Members and RCM, shall receive any distributions and/or have any rights with respect to the Company’s New Investment.*

*(b) Each New Investment Member shall have the sole right to his, her or its share of the Profits and Losses of the Company attributable solely to the New Investment and his, her or its right to receive distributions of the Company’s assets attributable solely to each New Investment Members’ Membership Interest in accordance with the provisions of this Agreement, the Act and as set forth on Schedule B.”*

Section 1.06. Schedule B of the LLC Agreement is hereby deleted in its entirety and replaced with Schedule B, attached hereto as Exhibit B.

**ARTICLE II**  
**Miscellaneous**

Section 2.01. Headings. The headings of the various Articles of this Amendment are for convenience of reference only and shall not modify, define or limit any of the terms or provisions hereof.

Section 2.02. Governing Law. This Amendment and the rights of the parties hereunder shall be interpreted in accordance with the laws of the State of Delaware and all rights and remedies shall be governed by such laws without regard to principles of conflict of laws.

Section 2.03. Full Force and Effect. This Amendment shall be construed as amendatory to the LLC Agreement and shall form a part thereof, and all the provisions of the LLC Agreement,

as amended hereby, are ratified and confirmed. Except as amended hereby, the provisions of the LLC Agreement shall remain unchanged and in full force and effect.

Section 2.04. Counterparts. This Amendment may be executed in counterparts, each of which shall be deemed an original and together shall constitute one and the same instrument.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, have duly executed this Amendment as of the date first above written.

RAPHA CAPITAL INVESTMENT VIII, LLC

By: Rapha Capital Management, LLC, its manager

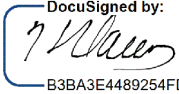
By:    
 B3BA3E4489254FD...  
Name: Kevin Slawin, M.D.  
Title: Manager

EXHIBIT A

Joinders for New Members

[See Attached]

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

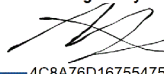
IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

DocuSigned by:  
  
4C8A76D16755475...

Signature: \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: Adam Jesin

Print Name: \_\_\_\_\_

Address: 2 Ardmore Road, Toronto, Ontario,  
Canada, M5P 1V3

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Adam Jesin is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

DocuSigned by:



By: \_\_\_\_\_  
B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

Signature:  \_\_\_\_\_  
E6ACF05A8D444F6...

*Individually*

By: \_\_\_\_\_

Print Name: Brenda Greiff

Print Name: \_\_\_\_\_


Address: 8 Woodland Place, Great Neck, NY.  
11021

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Brenda Greiff is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  \_\_\_\_\_  
B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President



RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

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The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

DocuSigned by:  
*Bryce T Roberts*  
EC1AF988594344A...

Signature: \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: Bryce Robertson

Print Name: \_\_\_\_\_


Address: 120 Nassau Street, #25D, Brooklyn, NY. 11201

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Bryce Robertson is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  \_\_\_\_\_  
B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

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The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

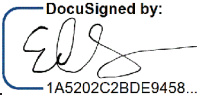
IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

Signature:  \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: Eden Slawin

Print Name: \_\_\_\_\_

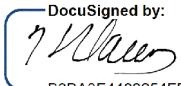
Address: 2336 Underwood Street, Houston, TX 77030

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Eden Slawin is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

DocuSigned by:  
*Edgar Urmanov*  
7BD3194B130C4EB...

Signature: \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: Edgar Urmanov

Print Name: \_\_\_\_\_

Address: 808 Marietta Street, NW, Unit #1501-B, Atlanta GA 30318

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Edgar Urmanov is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

DocuSigned by:  
*Jeremiah Jesin-Neuberger*  
90640B664642440...

Signature: \_\_\_\_\_

*Individually*

By: \_\_\_\_\_

Print Name: Jeremiah Jesin-Neuberger

Print Name: \_\_\_\_\_

Address: 1705-161 Oakwood Avenue,  
Toronto, Ontario. M6E 2V2 CANADA

Title: \_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Jeremiah Neuberger Jesin is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President



RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

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The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

**IN WITNESS WHEREOF**, the undersigned has executed this Joinder as of this 5/29/2021.

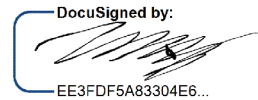
If Member Is An Entity:

Michael Zagdanski:

[INSERT ENTITY]

a \_\_\_\_\_

Signature: \_\_\_\_\_



*Individually*

By: \_\_\_\_\_

Print Name: Michael Zagdanski

Print Name: \_\_\_\_\_

Address: Nachalat Binyamin 6, Apt. 11,


Title: \_\_\_\_\_

Tel Aviv, Israel 6516106

The undersigned hereby accepts this Joinder, and accordingly, Michael Zagdanski is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  \_\_\_\_\_  
B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

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The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

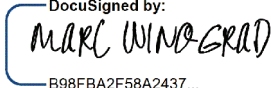
If Member Is An Entity:

MLCW Partners, LTD, a Texas limited partnership, by MLCW GP, LLC, a Texas limited liability company, its General Partners, by Marc Winograd, President

If Member is An Individual:

Signature: \_\_\_\_\_

*Individually*

By:  \_\_\_\_\_  
B98FBA2F58A2437...

Print Name: \_\_\_\_\_

Print Name: Marc Winograd

Title: President

Address: \_\_\_\_\_


\_\_\_\_\_

\_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, MLCW Partners Ltd.  
is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  \_\_\_\_\_  
B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

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The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

[INSERT ENTITY]

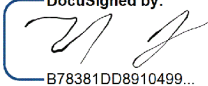
a \_\_\_\_\_

By: \_\_\_\_\_

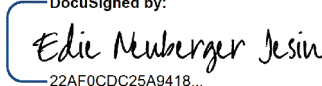
Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

If Member is An Individual:

DocuSigned by:  
  
Signature: \_\_\_\_\_  
B78381DD8910499...

Norman Jesin

DocuSigned by:  
  
Signature: \_\_\_\_\_  
22AF0C0DC25A9418...

Edie Neuberger Jesin

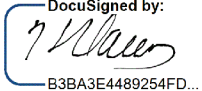
Print Name: Norman Jesin and Edie Neuberger-Jesin (as tenants in common)

Address: 315 Avenue Road, Ste. 7, Toronto, Ontario, Canada M4V 2H2

The undersigned hereby accepts this Joinder, and accordingly, Norman Jesin and Edie Neuberger-Jesin (as tenants in common) is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:


If Member is An Individual:

Rapha Capital BioVentures Fund I, LP,  
a Delaware limited partnership

Signature: \_\_\_\_\_

*Individually*

By: Rapha Capital Management, LLC,

By:  \_\_\_\_\_  
DocuSigned by:  
B3BA3E4489254FD...

Print Name: \_\_\_\_\_

Print Name: Kevin Slawin

Title: President

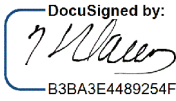
Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Rapha Capital BioVentures Fund I, LP is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President



RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

IN WITNESS WHEREOF, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

[INSERT ENTITY]

a \_\_\_\_\_

Signature: \_\_\_\_\_

DocuSigned by:  
*Rob Eisen*  
D4B53065C2D64CB...

*Individually*

By: \_\_\_\_\_

Print Name: Rob Eisen

Print Name: \_\_\_\_\_

Address: 537 Deloraine Avenue

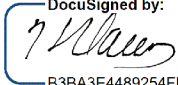
Title: \_\_\_\_\_

Toronto ON. M5M 2C2 CANADA

The undersigned hereby accepts this Joinder, and accordingly, Rob Eisen is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

**IN WITNESS WHEREOF**, the undersigned has executed this Joinder as of this 5/27/2021.

If Member Is An Entity:

If Member is An Individual:

Sambose Investments, Ltd.

a Canadian Company

Signature: \_\_\_\_\_

*Individually*

By:  \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Name: Gary Maister

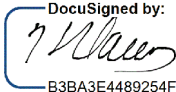
Title: Authorized Signing Officer

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, Sambose Investments, Ltd. is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Print Name: Kevin Slawin

Print Title: President

EXHIBIT B

Revised Schedule B to LLC Agreement

[See Attached]

**SCHEDULE B****NEW INVESTMENT****MEMBERS SCHEDULE****Updated May 28, 2021**

<b>Member Name, Address, and Email</b>	<b>Capital Contribution</b>	<b>Member's Company Expense Allocation</b>	<b>Membership Interest</b>
THE STUART GOLDBERG FAMILY TRUST 333 East Linden Avenue Englewood, NJ 07631 Email: goldsvg18@gmail.com	\$100,000.00	\$1,330.00	3.23%
MCGUYER INVESTMENTS, LTD. 314 Shadywood Road Houston, TX. 77057 Email: fmcguyer@mhinc.com	\$1,000,000.00	\$13,330.00	32.26%
ARBOR COMMERCIAL MORTGAGE, LLC 333 Earle Ovington Blvd. Uniondale, NY. 11553 Email: mcandрева@arbor.com	\$150,000.00	\$2,000.00	4.84%
EIGHTY SEVEN EIGHTEEN, LTD. 4295 San Felipe, Suite 370 Houston, TX 77027 Email: jerry@judwin.com	\$600,000.00	\$4,666.00	19.35%
1899142 ONTARIO INC. 18 Yorkville Avenue Toronto, Ontario M4R1L4 Email: mark@simondental.com	\$100,000.00	\$1,333.00	3.23%
JERRY JESIN 400 St. Germain Toronto, Ontario M5M 1W7 Canada Email: docjjj@gmail.com	\$35,000.00	\$667.00	1.11%
MICHAEL ZAGDANSKI Nachalat Binyamin 6, Apt. 11 Tel Aviv, Israel. 6516106 Email: mike@numilldev.com	\$125,000.00	\$1,666.00	4.03 %
WINOGRAD INVESTMENTS, LLC 4296 San Felipe, Suite 370 Houston, TX 77027 Email: jerry@judwin.com	\$62,500.00	\$833.00	2.02%
MLCW PARTNERS, LTD. 4297 San Felipe, Suite 370 Houston, TX 77027 Email: marc@judwin.com	\$62,500.00	\$833.00	2.02%
NORMAN JESIN AND EDIE NEUBERGER-JESIN (as tenants in common) 315 Avenue Road, Ste. 7 Toronto, Ontario CANADA. M4V 2H2 Email: njesin@jesinarb.com	\$50,000.00	\$667.00	1.61%

ADAM JESIN 2 Ardmore Road Toronto, Ontario, M5P 1V3 Email: adamjesin@gmail.com	\$100,000.00	\$1,333.00	3.23%
JEREMIAH JESIN-NEUBERGER 1705-161 Oakwood Avenue Toronto, Ontario, M6E 2V2, CANADA Email: jeremiah.jesin@outlook.com	\$50,000.00	\$667.00	1.61%
ROB EISEN 537 Deloraine Avenue Toronto ON. M5M 2C2 CANADA Email: dr.rbeisen@gmail.com	\$25,000.00	\$333.00	0.81%
SAMBOSE INVESTMENTS LTD 65 St. Mary Street, Suite 3802 Toronto, ON M5S OA6 CANADA Email: gary@cadan.ca	\$75,000.00	\$1,000.00	2.42%
EDGAR URMANOV 808 Marietta Street, NW, Unit #1501-B Atlanta GA 30318 Email: edurm98@yahoo.com	\$50,000.00	\$667.00	1.61%
BRENDA GREIFF 8 Woodland Place, Great Neck, NY. 11021 Email: greiff@optonline.et	\$100,000.00	\$1,333.00	3.23%
EDEN SLAWIN 2336 Underwood Street Houston, TX 77030 Email: edenslawin@gmail.com	\$40,000.00	\$533.00	1.29%
RAPHA CAPITAL BIOVENTURES FUND I, LP 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email:kslawin@raphacap.com	\$250,000.00	\$3,333.00	8.06%
BRYCE ROBERTSON 120 Nassau Street, #25D Brooklyn, NY. 11201 Email: bryce@brycerobertson.com	\$25,000.00	\$333.00	.81%
RAPHA CAPITAL MANAGEMENT, LLC 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email:kslawin@raphacap.com	\$100,000.00	\$1,333.00	3.23%
Total:	\$3,100,000.00	\$41,323.00	100%

**SECOND AMENDMENT  
TO  
AMENDED AND RESTATED  
LIMITED LIABILITY COMPANY OPERATING AGREEMENT  
OF  
RAPHA CAPITAL INVESTMENT VIII, LLC**

SECOND AMENDMENT TO LIMITED LIABILITY COMPANY AGREEMENT  
RAPHA CAPITAL INVESTMENT VIII, LLC, dated as of April 28, 2022 (this “Amendment”),  
entered into by and among the Member’s set forth on Schedule A, Schedule B, and Schedule C of  
the LLC Agreement (as defined herein).

Recitals

A. RAPHA CAPITAL INVESTMENT VIII, LLC (the “Company”) was formed as a limited liability company pursuant to and in accordance with the Delaware Limited Liability Company Act, as amended from time to time, and is governed pursuant to an Amended and Restated Limited Liability Company Agreement, dated as of February 5, 2021, as amended by that certain First Amendment to Amended and Restated Limited Liability Company Operating Agreement of the Company, dated May 28, 2021 (collectively and as may be amended from time to time, the “LLC Agreement”). Capitalized terms not otherwise defined in this Amendment shall have the meanings set forth in the LLC Agreement.

B. The Company with the consent of the Manager is admitting new Members to the Company pursuant to Section 2.04 and accepting additional Capital Contributions from certain existing Members.

C. The Manager has approved the admission of those certain new Members who have executed the joinders attached hereto as Exhibit A and the additional Capital Contributions from those certain existing Members.

D. Pursuant to and in accordance with Section 11.09 of the LLC Agreement, the Manager desires to amend the LLC Agreement to reflect the foregoing and make certain other amendments related thereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged and agreed, the parties hereto hereby agree as follows.

ARTICLE I  
Amendments to LLC Agreement

Section 1.01. The third recital are hereby deleted in their entirety and replaced with the following:

*“WHEREAS, the Company has admitted The Stuart Goldberg Family Trust as of February 5, 2021 and has admitted those certain additional Members set forth on Schedule B and Schedule C attached hereto (each a “**New Investment Member**” and collectively the “**New***



*Investment Members”*), in connection with their Capital Contributions to the Company made with respect to the 2021 Investments for those Members set forth on Schedule B and the 2022 Investments with respect those Members set forth on Schedule C, as of the dates set forth on each New Investment Member’s joinder to this Agreement; and”

Section 1.02. Section 10.01 shall hereby be amended as follows:

(a) The definition of “New Investments” shall be deleted in its entirety.

(b) The following definitions shall be deleted in their entirety and replaced with the following respectively:

*““Membership Interests” means an interest in the Company owned by a Member, including such Member’s rights to (i) receive a distributive share of Company assets and items of Company income, gain, loss, and deduction; (ii) vote, consent, or participate in any Member decisions provided in this Agreement and the Delaware Act; and (iii) receive any and all other benefits due to a Member under this Agreement and the Delaware Act. The Membership Interest of each Member will be stated as a percentage interest in the same proportion as the total Capital Contributions of such Member bears to the total Capital Contributions of all Members, provided the Membership Interest of the New Investment Members shall only apply to the 2021 Investments and the 2022 Investments respectively and for all purposes shall each be treated as its own class of Membership Interest pursuant to the terms set forth in Section 12.01.”*

10.01: (c) The following definitions shall be added as new definitions to Section

*““2020 Investments” means those certain investments made by the Company in the form of Convertible Notes, issued by 3DBIO in favor of the Company on December 5, 2019, January 10, 2020, January 17, 2020 and October 23, 2020, applicable only to those Members set forth on Schedule A.”*

*““2021 Investments” means those certain investments made by the Company in the form of Convertible Notes, issued by 3DBIO in favor of the Company on February 5, 2021 and May 28, 2021 applicable only to those Members set forth on Schedule B.”*

*““2022 Investments” means those certain investments made by the Company in the form of Convertible Notes, issued by 3DBIO in favor of the Company on April 25, 2022 and April 28, 2022 applicable only to those Members set forth on Schedule C.”*

Section 11.09 is hereby deleted in its entirety and replaced with the following:

*“Section 11.09 Amendment. No provision of this Agreement, including Schedule A, Schedule B, and Schedule C may be amended or modified except by an instrument in writing executed by the Manager, provided, that, if any such amendment adversely affects the economic rights of a Member under this Agreement such Member’s vote or consent shall be required to make such Amendment. Any such written amendment or modification*

*will be binding upon the Company and each Member. Notwithstanding the foregoing, amendments to Schedule A, Schedule B, and Schedule C following any new issuance, redemption, repurchase or Transfer of Membership Interests in accordance with this Agreement may be made at any time by the Manager without the consent of or execution by the Members.”*

Section 1.03. Article XII of the LLC Agreement is hereby deleted in its entirety and replaced with the following:

**“ARTICLE XII**

***New Investment Members***

***Section 12.01 New Investment Members.*** *Notwithstanding the forgoing or anything else contained herein:*

(a) *The New Investment Members’ Membership Interest in the Company shall be limited to the Company’s investment in the 2021 Investments with respect to those Members set forth on Schedule B and the 2022 Investments with respect to those Members on Schedule C to this Agreement. All references to “Members” set forth in this Agreement shall apply to the New Investment Members, but only with respect to the 2021 Investments and the 2022 Investments respectively. For the avoidance of doubt, the New Investment Members shall only receive distributions pursuant to Section 5.01 in connection with available cash of the Company derived directly from the respective 2021 Investments and the 2022 Investments applicable to such New Investment Members and no other Member, other than the New Investment Members and RCM, shall receive any distributions and/or have any rights with respect to the Company’s 2021 Investments or the 2022 Investments.*

(b) *Each New Investment Member shall have the sole right to his, her or its share of the Profits and Losses of the Company attributable solely to the 2021 Investments and the 2022 Investments respectively and his, her or its right to receive distributions of the Company’s assets attributable solely to each New Investment Members’ Membership Interest in accordance with the provisions of this Agreement, the Act and as set forth on Schedule B and Schedule C.”*

(c) *For the avoidance of doubt, the Members’ set forth on Schedule A Membership Interest shall apply only to the 2020 Investments, the Members’ set forth on Schedule B Membership Interest shall apply only to the 2021 Investments and the Members’ set forth on Schedule C Membership Interest shall apply only to the 2022 Investments.*

Section 1.04. The attached Exhibit B, shall be added as a new Schedule C to the LLC Agreement.

ARTICLE II  
Miscellaneous

Section 2.01. Headings. The headings of the various Articles of this Amendment are for convenience of reference only and shall not modify, define or limit any of the terms or provisions hereof.

Section 2.02. Governing Law. This Amendment and the rights of the parties hereunder shall be interpreted in accordance with the laws of the State of Delaware and all rights and remedies shall be governed by such laws without regard to principles of conflict of laws.

Section 2.03. Full Force and Effect. This Amendment shall be construed as amendatory to the LLC Agreement and shall form a part thereof, and all the provisions of the LLC Agreement, as amended hereby, are ratified and confirmed. Except as amended hereby, the provisions of the LLC Agreement shall remain unchanged and in full force and effect.

Section 2.04. Counterparts. This Amendment may be executed in counterparts, each of which shall be deemed an original and together shall constitute one and the same instrument.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, have duly executed this Amendment as of the date first above written.

RAPHA CAPITAL INVESTMENT VIII, LLC

By: Rapha Capital Management, LLC, its manager

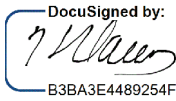
By:   
Name: Kevin Slawin, M.D.  
Title: President

EXHIBIT A

Joinders for New Members

[See Attached]

RAPHA CAPITAL INVESTMENT VIII, LLC

Joinder to

Amended and Restated

Limited Liability Company Agreement

By affixing his, her or its, as applicable, signature hereto, the undersigned, as a Member of RAPHA CAPITAL INVESTMENT VIII, LLC, a Delaware limited liability company (the "Company"), hereby joins in the execution of the Amended and Restated Limited Liability Company Agreement of the Company dated as of February 5, 2021, as amended from time to time (the "LLC Agreement"), and as executed by its other Members (as defined in the LLC Agreement). Upon acceptance of this Joinder by the Company, the undersigned shall be a party to the LLC Agreement and shall be a Member of the Company.

The execution of this Joinder shall be a counterpart execution of the LLC Agreement, and the undersigned agrees to be bound by all the terms thereof as though he, she or it, as applicable, were an original party thereto.

**IN WITNESS WHEREOF**, the undersigned has executed this Joinder as of 5/6/2022.

If Member Is An Entity:

If Member is An Individual:

BFUNDING, LLC

Signature: \_\_\_\_\_

By:  \_\_\_\_\_  
17E24B3023EB40E...

*Individually*

Print Name: Binyamin Beitel

Print Name: \_\_\_\_\_

Title: Manager

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The undersigned hereby accepts this Joinder, and accordingly, BFUNDING, LLC is accepted as a Member of the Company.

RAPHA CAPITAL MANAGEMENT, LLC

a Delaware limited liability company

By:  B3BA3E4489254FD...

Name: Kevin Slawin

Title: President

EXHIBIT B

Schedule C to LLC Agreement

[See Attached]



**SCHEDULE C**

**NEW INVESTMENT**

**MEMBERS SCHEDULE**

**As of April 28, 2022**

<b>Member Name, Address, and Email</b>	<b>Capital Contribution</b>	<b>Member's Company Expense Allocation</b>	<b>Membership Interest</b>
MCGUYER INVESTMENTS, LTD. 314 Shadywood Road Houston, TX. 77057 Email: <a href="mailto:fmeguyer@mhinc.com">fmeguyer@mhinc.com</a>	\$1,000,000.00	\$13,330.00	28.55%
ARBOR COMMERCIAL MORTGAGE, LLC 333 Earle Ovington Blvd. Uniondale, NY. 11553 Email: <a href="mailto:mcandрева@arbor.com">mcandрева@arbor.com</a>	\$1,000,000.00	\$13,330.00	28.57%
EIGHTY SEVEN EIGHTEEN, LTD. 4295 San Felipe, Suite 370 Houston, TX 77027 Email: <a href="mailto:jerry@judwin.com">jerry@judwin.com</a>	\$1,000,000.00	\$13,330.00	28.55%
BFUNDING, LLC 1021 38th Street Brooklyn NY 11219 Email: <a href="mailto:Bbeutel@beutel.com">Bbeutel@beutel.com</a>	\$500,000.00	\$6,665.00	14.29%
RAPHA CAPITAL MANAGEMENT, LLC 9511 Collins Avenue, #1403 Surfside, Florida 33154 Email: <a href="mailto:kslawin@raphacap.com">kslawin@raphacap.com</a>	\$0	\$0	Profits Member Only (per Section 5.01)
Total:	\$3,500,000.00	\$46,655.00	100%